1 STATE OF OKLAHOMA 2 2nd Session of the 58th Legislature (2022) COMMITTEE SUBSTITUTE 3 SENATE BILL 956 4 By: Boren 5 6 7 COMMITTEE SUBSTITUTE An Act relating to levy on property; amending 12 O.S. 8 2021, Section 759, which relates to appraisement of 9 property; authorizing alternative method of valuation of property under certain circumstances; allowing sheriff to collect certain administrative fee; and 10 providing an effective date. 11 12 13 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: SECTION 1. 12 O.S. 2021, Section 759, is AMENDATORY 14 amended to read as follows: 15 Section 759. A. When a general execution is issued and placed 16 in the custody of a sheriff for levy, a certified copy of the 17 execution shall be filed in the office of the county clerk of the 18 county whose sheriff holds the execution and shall be indexed in the 19 same manner as judgments. At the time the execution is filed, the 20 court clerk shall collect from the party seeking a general execution 21 all fees necessary for the payment of the disinterested persons or a 22 legal entity for services in appraising the subject property 23 pursuant to the requirements of subsection B of this section. 24

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B. If a general or special execution is levied upon lands and tenements, the sheriff shall endorse on the face of the writ the legal description and shall have three disinterested persons who have taken an oath to impartially appraise the property levied on or a legal entity which has provided a written affidavit of impartiality, upon actual view; and the disinterested persons or legal entity shall return to the officer a signed estimate of the real value of the property. If an estimate is obtained from a disinterested legal entity, such estimate shall be developed by the legal entity using at least three independent, credible sources, each of which has estimated the real value of the subject property independently. The disinterested persons or legal entity shall be paid for such services by the court clerk of the county where the property is located within thirty (30) days of the date that they return their estimate of the real value of the property. disinterested persons or a disinterested legal entity are not available to appraise the property, the sheriff may use the market value of the property in a county where the market value is included on the public record in the office of the county assessor. sheriff shall be paid an administrative fee of Fifty Dollars (\$50.00) if the market value is obtained from the county assessor.

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C. To extend a judgment lien beyond the initial or any subsequent statutory period, prior to the expiration of such period, a certified copy of one of the following must be filed and indexed

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    in the same manner as judgments in the office of the county clerk in
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    the county in which the statement of judgment was filed and the lien
    thereof is sought to be retained:
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            A general execution upon the judgment;
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            A notice of renewal of judgment;
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        3. A garnishment summons issued against the judgment debtor; or
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        4. A notice of income assignment sent to a payor of the
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    judgment debtor.
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        SECTION 2. This act shall become effective November 1, 2022.
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